TANSEL YILMAZER
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CURRENT POSITION
Assistant Professor, Department of Personal Financial Planning, University of Missouri, 2008-present.

PREVIOUS POSITIONS
Assistant Professor, Department of Consumer Sciences and Retailing, Purdue University, 2002-2008.
Faculty Associate, Center on Aging and the Life Course, Purdue University, 2006-2008.

EDUCATION
Ph.D. Economics, University of Texas at Austin, 2002.
M.A. Economics, Boğaziçi University, Istanbul, 1997.
B.A. Business Administration, Boğaziçi University, Istanbul, 1994.

AREAS OF INTEREST
Household Economics, Family Finances, Small Business Finances, Financial Institutions and Services

RESEARCH AND SCHOLARSHIP
a. Journal Publications
"A Multistage Model of Loans and the Role of Relationships," with Sugato Chakravarty, forthcoming *Financial Management.*

"Effectiveness of Financial Education on Financial Management Behavior and Account Usage: Evidence from a 'Second Chance' Program," with Rebecca Haynes Bordas and D. Elizabeth Kiss, 2008. *Journal of Family and Economic Issues*, 29 (3): 362-390.

"Saving for Children's College Education: An Empirical Analysis of the Trade-off between the Quality and Quantity of Children," 2008. *Journal of Family and Economic Issues*, 29 (2): 307-324.

"Financial Intermingling in Small Family Businesses," with Holly Schrank, 2006. *Journal of Business Venturing*, 21 (5): 726-751.

"Consumer Debt over the Life-cycle," with Sharon A. DeVaney, 2005. *Financial Services Review*, 14 (3): 285-304.

"Health and Financial Strain: Evidence from the Survey of Consumer Finances," with Angela C. Lyons, 2005. *Southern Economic Journal*, 71 (4): 873-890.

b. Proceedings

"The Determinants of Consumers' Adoption of Internet Banking," with Byoung-Min Kim and Richard Widdows. Consumer Behavior and Payment Choice Proceedings, Federal Reserve Bank of Boston, online, 2005.

"A Reexamination of the Role of "Relationships" in the Loan Granting Process," with Sugato Chakravarty. The Federal Reserve System's Community Affairs Research Conference (Promises and Pitfalls: As Consumer Finance Options Multiply, Who is Being Served and at What Cost?) Proceedings, Federal Reserve Bank of Chicago's research website, CEDRIC, online, 2005.

"How Does Marriage Affect Allocation of Assets in Women's Defined Contribution Plans?" with Angela C. Lyons. Center for Retirement Research at Boston College, WP#2004-28, online, 2004.

c. Abstracts

"Uncertain Health Expenditures and Precautionary Savings: Evidence from the Health and Retirement Study," with Robert Scharff, *Consumer Interests Annual*, volume 54, online, 2008.

"The Impact of College Financial Aid Rules on Household Portfolio Choice," with Patryk Babiarz, *Consumer Interests Annual*, volume 54, online, 2008.

"How Does Marriage Affect Allocation of Assets in Women's Defined Contribution Plans?" with Angela C. Lyons. *Consumer Interests Annual*, volume 50, online, 2004.

"Financial Burden and Health: Evidence from the Survey of Consumer Finances," with Angela C. Lyons. *Consumer Interests Annual*, volume 49, online, 2003.

d. Reports

"Improving Relationships with Financial Institutions: Evidence on the Effectiveness of Financial Education from a "Second Chance" Program," with Rebecca Haynes Bordas and D. Elizabeth Kiss. Report to Get Checking™ stakeholders, Purdue University, 2007.

e. Papers under Review

"The Impact of College Financial Aid Rules on Household Portfolio Choice," with Patryk Babiarz, revise and resubmit.

"Marriage and the Allocation of Assets in Women's Defined Contribution Plans," with Angela C. Lyons, revise and resubmit.

"Adoption of Internet Banking and Consumers' Payment Choices," with Byoung-Min Kim and Richard Widdows, under review.

e. Work in Progress

"An Analysis of the Role of Consumers and Lenders on the Foreclosure Crisis in Indiana," with D. Elizabeth Kiss.

"Household Assets and Debt Holdings: A Survey of Consumer Finances in Turkey," with Fikret Adaman and Mehmet Kaytaz.

"Relationship Banking Dynamics and Financial Stress: Do Financially Stressed Firms Benefit From Long-term Relationships?" with Sugato Chakravarty.

“My Money or House Money: Source of Retirement Contributions and Its Impact on (Retirement) Portfolio Choice,” with Sugato Chakravarty.

“Uncertain Health Expenditures and Precautionary Savings: Evidence from the Health and Retirement Study,” with Robert Scharff.

“The Impact of Household Bargaining on Health Care Expenditures,” with Patryk Babiarz and Susan Chen.

“Observations on the Use of Owner Resources in Small and Family Businesses,” with Holly Schrank.

“The Effect of Precautionary Motives on Household Saving and Fertility.”

“How do Children Affect Household Portfolio Allocation? Evidence from the Survey of Consumer Finances.”

“Reexamination of the Role of Relationships in Consumer Issues,” with Sugato Chakravarty.

FELLOWSHIPS, HONORS AND AWARDS

AFS Best Paper Award, “The Impact of College Financial Aid Rules on Household Portfolio Choice” with Patryk Babiarz, 2008.

CFP Board’s ACCI Financial Planning Best Paper Award, “The Impact of College Financial Aid Rules on Household Portfolio Choice” with Patryk Babiarz, 2008.

Cleo Fitzsimmons Young Faculty Scholar Award, College of Consumer and Family Sciences, Purdue University, November 2007.

Gamma Sigma Delta, 2007.

CFP Board’s ACCI Financial Planning Best Paper Award, “How Does Marriage Affect Allocation of Assets in Women’s Defined Contribution Plans?” with Angela C. Lyons, 2004.

Hale Fellowship, University of Texas at Austin, 2002.

Professional Development Award, University of Texas at Austin, 2000-2001.

Murray S. Johnson Fellowship, University of Texas at Austin, 2000-2001.

FinansBank Scholarship Award, Boğaziçi University, 1992-1994.

RESEARCH FUNDING

Cleo Fitzsimmons Young Faculty Scholar Award for Research, College of Consumer and Family Sciences, Purdue University, 2007-2010, $57,095.

“Risk Aversion and Portfolio Choice: A Cohort Analysis of Allocation of Assets within and Outside Retirement Plans.” Purdue Research Foundation Research Grant, 2007-2008, $18,063.

“Household Assets and Debt Holdings: A Survey of Consumer Finances in Turkey,” with Fikret Adaman and Mehmet Kaytaz. The Scientific and Technological Research Council of Turkey, 2007-2008, $93,000 (no indirect costs).

“Improving Relationships with Financial Institutions: Evidence on the Effectiveness of Financial Education from a “Second Chance” Program.” Summer Faculty Research Grant, College of Consumer and Family Sciences, Purdue University, 2006, $2,800.

“Improving Relationships with Financial Institutions: Evidence on the Effectiveness of Financial Education from a “Second Chance” Program.” Department of Consumer Sciences and Retailing, Purdue University, 2006, $400.

“A Reexamination of the Role of “Relationships” in the Loan Granting Process.” Purdue Research Foundation Research Grant, 2005-2007, $18,063.

“Saving for Children’s College Education: An Empirical Analysis of the Trade-off between the Quality and Quantity of Children.” Summer Faculty Research Grant, College of Consumer and Family Sciences, Purdue University, 2004, $5,400.

“How Does Marriage Affect Allocation of Assets in Women’s Retirement Savings Plans?” with Angela C. Lyons. Sandell Grant funded by the Center for Retirement Research at Boston College, 2003-2004, $23,375.

“A Midwest Study of College Students’ Credit Usage, and Financial Education Needs.” A cooperative partnership with the Illinois Council on Economic Education, the Federal Reserve Bank of Chicago, Bradley University, Illinois State University, Northern Illinois University, Southern Illinois University-Carbondale, University of Illinois at Chicago, University of Illinois at Springfield, University of Illinois at Urbana-Champaign, Western Illinois University, Purdue University, and University of Wisconsin-Madison. Funded by the Department of Agricultural and Consumer Economics, University of Illinois, for the period of 2002-2003.

OTHER FUNDING

“The Impact of College Financial Aid Rules on Household Portfolio Choice” with Patryk Babiarz. AFS Best Paper Award, 2008, $1,000.

“The Impact of College Financial Aid Rules on Household Portfolio Choice” with Patryk Babiarz. CFP Board’s ACCI Financial Planning Best Paper Award, 2008, $1,000.

“Review of Household Financing of Small and Family Businesses.” Purdue Research Foundation International Travel Award, 2006, $1,500.

“A Reexamination of the Role of “Relationships” in the Loan Granting Process,” with Sugato Chakravarty. Federal Reserve System’s Community Affairs Research Conference (Promises and Pitfalls: As Consumer Finance Options Multiply, Who is Being Served and at What Cost?), Research Award, 2005, $1,500.

“How Does Marriage Affect Allocation of Assets in Women’s Defined Contribution Plans?” with Angela C. Lyons. CFP Board’s ACCI Financial Planning Best Paper Award, 2004, $1,000.

INVITED PRESENTATIONS AND CONFERENCES

a. Invited Lectures and Conferences

"Household Assets and Debt Holdings: A Survey of Consumer Finances in Turkey." Eurosystem Network (National Central Banks, the ECB, Eurostat, National Statistical Institutes), Frankfurt, Germany, July 2008.

"An Initial Analysis of the Data on Consumer Finances in Turkey." The Central Bank of the Republic of Turkey, Ankara, Turkey, January 2008.

"Improving Relationships with Financial Institutions: Evidence on the Effectiveness of Financial Education from a "Second Chance" Program." Purdue Council on Agriculture, Research, Extension and Teaching (PCARET) conference, Purdue University, West Lafayette, IN, November 2007.

"The Impact of College Financial Aid on Household Portfolio Choice." Department of Agricultural Economics, Purdue University, West Lafayette, IN, October 2007.

"Data Collection on Consumer Finances in Turkey." The Central Bank of the Republic of Turkey, Ankara, Turkey, June 2007.

"Marriage and the Allocation of Assets in Women's Defined Contribution Plans." Center on Aging and the Life Course, Purdue University, West Lafayette, IN, May 2007.

"A Multistage Model of Loans and the Role of Relationships." Department of Consumer Sciences, Ohio State University, Columbus, OH, April 2007.

"Marriage and the Allocation of Assets in Women's Defined Contribution Plans." Boğaziçi University, Istanbul, Turkey, March 2007.

"Improving Relationships with Financial Institutions: Evidence on the Effectiveness of Financial Education from a "Second Chance" Program." Indianapolis-metro Get Checking™ Stakeholders Annual Meeting, Indianapolis, IN, November 2006.

"Improving Relationships with Financial Institutions: Evidence on the Effectiveness of Financial Education from a "Second Chance" Program." The Federal Reserve System's Community Affairs and CFED Conference (Closing the Wealth Gap: Building Assets among Low-Income Households), Phoenix, AZ, September 2006.

"The Determinants of Consumers' Adoption of Internet Banking." Consumer Behavior and Payment Choice, Federal Reserve Bank of Boston, Boston, MA, October 2005.

"A Reexamination of the Role of "Relationships" in the Loan Granting Process." The Federal Reserve System's Community Affairs Research Conference (Promises and Pitfalls: As Consumer Finance Options Multiply, Who is Being Served and at What Cost?), Washington, DC, April 2005.

"A Reexamination of the Role of "Relationships" in the Loan Granting Process." Boğaziçi University, Istanbul, Turkey, June 2004.

"How Does Marriage Affect Allocation of Assets in Women's Defined Contribution Plans?" Department of Economics, University of Illinois at Urbana-Champaign, Urbana, IL, October 2003.

b. Conference Presentations

“The Impact of College Financial Aid Rules on Household Portfolio Choice.” American Economic Association Meetings, San Francisco, CA, January 2009 (scheduled).

“The Impact of College Financial Aid Rules on Household Portfolio Choice.” AFS Meetings, Boston, MA, October 2008 (scheduled).

“The Impact of College Financial Aid Rules on Household Portfolio Choice**.”** American Agricultural Economics Association and American Council on Consumer Interests Joint Annual Meetings, Orlando, FL, July 2008.

“The Impact of College Financial Aid Rules on Household Portfolio Choice.” Southern Economic Association Meetings, New Orleans, LA, November 2007.

“Marriage and the Allocation of Assets in Women's Defined Contribution Plans.” European Economic Association and European Meeting of the Econometric Society Annual Meetings, Budapest, Hungary, August 2007.

“Review of Household Financing of Small and Family Businesses.” European Institute for Advanced Studies in Management 2nd Workshop on Family Firm Management Research, Nice, France, June 2006.

“A Reexamination of the Role of “Relationships” in the Loan Granting Process.” International Conference on Business, Management and Economics in a Changing World, Çesme, Turkey, June 2005.

“A Reexamination of the Role of “Relationships” in the Loan Granting Process.” Midwest Economics Association Annual Meetings, Milwaukee, WI, March 2005.

“Saving for Children’s College Education.” Midwest Economics Association Annual Meetings, Chicago, IL, March 2004.

“How Does Marriage Affect Allocation of Assets in Women's Defined Contribution Plans?” American Council on Consumer Interests Annual Meetings, Washington, DC, April 2004.

“How Does Marriage Affect Allocation of Assets in Women's Defined Contribution Plans?” American Economic Association Meetings, San Diego, CA, January 2004.

“Health and Financial Strain: Evidence from the Survey of Consumer Finances.” American Council on Consumer Interests Annual Meetings, Atlanta, GA, April 2003.

“Health and Financial Strain: Evidence from the Survey of Consumer Finances.” Midwest Economics Association Annual Meetings, St. Louis, MO, March 2003.

“How do Children Affect Household Portfolio Allocation? Evidence from the Survey of Consumer Finances.” Midwest Economics Association Annual Meeting, St. Louis, MO, March 2003.

“The Effect of Precautionary Motives on Household Saving and Fertility.” Eastern Economic Association Annual Meetings, New York, NY, February 2001.

TEACHING EXPERIENCE

a. Courses Taught

University of Missouri-Columbia

PFP 4382	Risk Management	2008-present

Purdue University

CSR 300	Field Experience in Retail Management	Summer 2006
CSR 307	Field Experience in Sales and Sales Management	Spring 2003
CSR 386	Risk Management	2002-present
CSR 480	Internship in Financial Planning	2003-present
CSR 485	Case Studies in Financial Planning	2003-present
CSR 681	Consumption Theories (Graduate Course)	2003-present

CSR 386 Risk Management provides a conceptual framework for making risk management and insurance decisions to increase business value and individual welfare, understanding insurance contracts and institutional features of the insurance industry, and recognizing the effects of public policies that affect risk and allocation of risk among business and individuals.

CSR 485 Case Studies in Financial Planning uses a case study approach to review financial planning principles and evaluate a client's financial statements, federal tax, insurance, investment, retirement, and estate planning.

CSR 681 Consumption Theories uses an economic perspective to study the behavior of households and focuses on household consumption and saving decisions, labor supply, marriage, divorce and investment in human capital and children.

b. Involvement in the Graduate Research Program

Purdue University

Ph.D. Thesis Examining Committee

Major Professor for:

1. Patryk Babiarz, "Determinants of Household Portfolio Choice, Savings and Health," 2007-present.
2. Sujin Oh, "Customer Experience Management: the Dimensions of Customer Experience and the Effect of Consumers' Channel Choice," co-chair with Rick Widdows, 2007-present.

Committee Member for:

1. Chiu Chen, Consumer Behavior, 2007-present.
2. Sun-Mee Baeck, Family and Consumer Economics, 2006-present.
3. Hong Zhang, Consumer Behavior, 2007-present.
4. Alicia Rodriguez-Flores, "The Effect of Health and Health Risk Factors on Household Wealth," December 2007.
5. Wenti Xu, "Market Structure of the U.S. Retail Industry: 1984-2003," August 2007.
6. Sophia Chiremba, "Entrepreneurial Activity and Household Economic Well-being: A Cross Cultural Perspective," August 2006.

M.S. Thesis Examining Committee

Major Professor for:

1. Byoung-Min Kim, "The Determinants of Consumers' Adoption of Internet Banking: A Cost-Benefit Analysis," co-chair with Rick Widdows, December 2004.

Committee Member for:
1. Duleep Delpechitre, "Understanding Financial Risk Tolerance and Savings Behavior of Asian Indians in the Context of Financial Services," August 2006.
2. Rui Jin, "The Impact of Self-Service Technologies on Service Quality Evaluations and Loyalty Intentions," August 2005.
3. Hyewook Jeong, "Multi-Channel Retailers' Online Store Image: Dimensions and Effect on the Purchase Intention toward the Offline Store," December 2004.

PROFESSIONAL ACTIVITIES

a. Participant

Gender Forum, Purdue University, February 2007.
Consumption and Credit in Countries with Developing Credit Markets Conference, European University Institute, Florence, Italy, May 2006.
Multicultural Forum, Purdue University, November 2006.
Grant writing workshop, Purdue University, November 2005.
Committee on the Status of Women in the Economic Profession Mentoring Workshop for Junior Faculty, January 2004.
Student Credit Usage and Financial Literacy Meeting, Purdue University, November 2004.

b. Discussant

Conference on Banking, Corporate Finance and Intermediation, Financial Intermediation Research Society, Anchorage, Alaska, June 2008.
Southern Economic Association Annual Meetings, 2007.
Midwest Economic Association Annual Meetings, 2003, 2004, 2005.
Finance and Consumption Conference: Micro Foundations of Credit Contracts, European University Institute, Florence, Italy, 2004.

c. Committees in Professional Associations

ACCI Stewart M. Lee Consumer Education Award Selection Committee, 2008-present
ACCI Dissertation Award Selection Committee, 2006-2008.

d. College and University

Purdue University

President, Purdue Young Faculty Association, 2007-2008.
Ad Hoc Committee on Research into Consumer Driven Healthcare Insurance, Regenstrief Center, Discovery Park, Purdue University, November 2006.
Committee on Study Abroad Program, College of Consumer and Family Sciences, 2004-present.
Mary Mathews Teaching Award Selection Committee, College of Consumer and Family Sciences, 2003-2006.

e. Department

Purdue University

Search Committee for Retail Management position, 2006-2007.
Faculty Advisor to Purdue Financial Planning Club, 2003-2006.

f. Reviewer for the following journals

Economic Inquiry; Financial Services Review; Journal of Business Venturing; Journal of Economic Education; Journal of Family and Economic Issues; Journal of Gerontology: Social Sciences; Journal of Money, Credit and Banking; Management Research News; Small Business Economics; Southern Economic Journal

g. Reviewer for
American Council on Consumer Interests Annual Meetings, 2005, 2006 and 2008.
Handbook of Consumer Finance Research, Jing J. Xiao (Editor), 2007.
Purdue Research Foundation Research Grants, 2004.

h. Member of the following professional organizations
Academy of Financial Services
American Council on Consumer Interests
American Economic Association
European Economic Association
Financial Intermediation Research Society
Financial Management Association International
Midwest Economics Association
Southern Economic Association

OTHER PREVIOUS POSITIONS

Assistant Instructor, Department of Economics, University of Texas at Austin, 2000-2002.
Supplemental Instructor, American Economics Association Summer Training Program, University of Texas at Austin, Summer 1999, Summer 2000.
Teaching Assistant, Department of Economics, University of Texas at Austin, 1996-2000.
Teaching Assistant, Department of Economics, Boğaziçi University, Istanbul, 1995-1996.
Research Assistant, Center for Economics and Econometrics, Boğaziçi University, Istanbul, 1995-1996.

REFERENCES

Avaliable upon request